



FAMILY PRIVATE TRUST COMPANIES

Many wealthy families today can find themselves holding a highly diversified range of assets and interests, both in terms of their location and composition. Inevitably, it can become quite a challenge to determine how best to consolidate the family's holdings and to ensure their proper management, both for the present and for the long term. Amongst a number of potential solutions to this conundrum, there is one that stands out and has many compelling qualities – the Family Private Trust Company.

Features

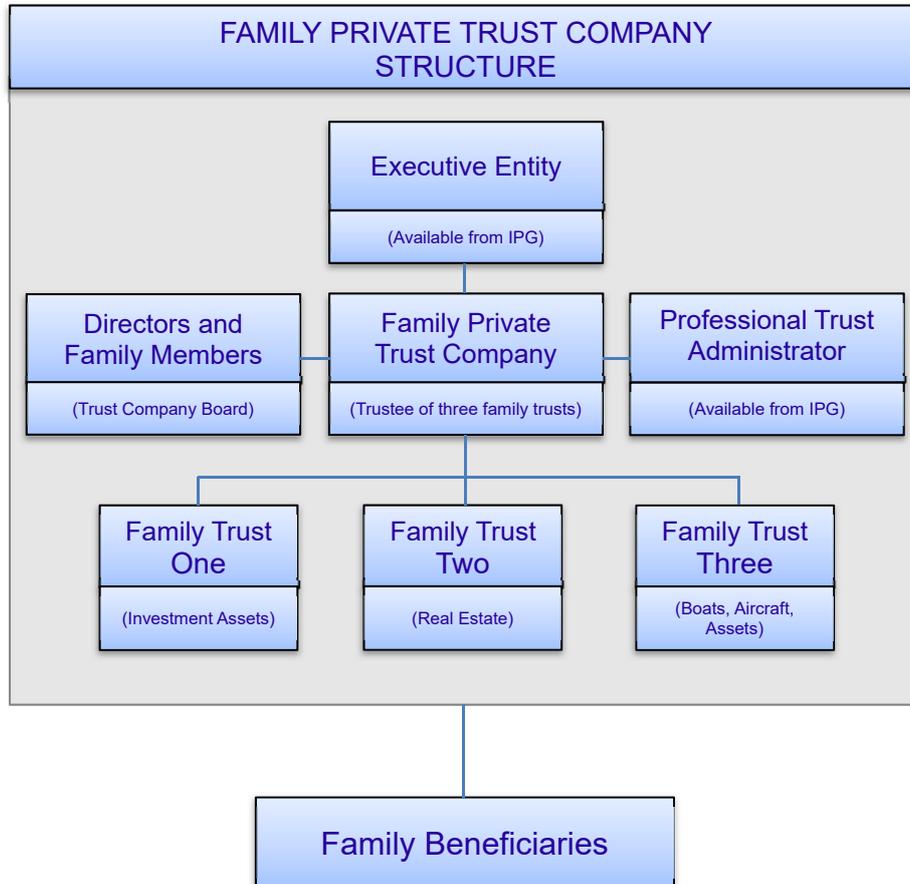
- A company incorporated for the principal objective of acting as trustee exclusively for one particular family
- The company can act as trustee for one or more the family's trusts, each with the same or differing classes of beneficiary
- The board of directors of the company can comprise members of the family, their professional and personal advisors and also other individuals deemed to be of value.
- The company and its accompanying structure can be constituted in a variety of ways to ensure it is optimised for legal control, taxation and for succession planning.
- The structure is able to accommodate, if needs be, numerous corporate subsidiaries with a wide range of investment and commercial activities
- The shares in the trust company are usually held by a Bahamas Executive Entity (or maybe by a foundation or a purpose trust). Whilst it is feasible for the shares to be held by the family's principal member(s), this is rarely recommended
- Administration of the company is conducted by a professional administration firm, preferably in a jurisdiction that has bespoke private trust company legislation, such as The Bahamas
- Administrative services typically cover trust company advisory services, the maintenance of the company's (and trust's) books and records, provision of secretarial and registered agent services, bookkeeping and accounting

Benefits

- The family can enjoy a greater level of participation, influence and control
- Can be a good vehicle for introducing the next generation to the diverse range of the family's interests and investments
- The structure can accommodate a higher level of entrepreneurial risk than would be possible with an institution as trustee
- Whilst not being inexpensive to maintain, families often perceive they get better value and greater certainty from the fees and costs incurred
- Sensitive family information can be retained within a tight and trusted circle
- Compatible with the family office concept and a private trust company often evolves into a family office
- Can act independently and securely without the oversight and formality of a financial institution

IPG

Typical Private Trust Company Structure



IPG Services

IPG is an estate and inheritance planning consultancy, assisting professional intermediaries in the structuring of their clients' affairs.

IPG's services are bespoke, client-driven and confidential. From the outset of a new relationship, IPG likes to ensure it has a complete understanding of the client's circumstances and requirements. IPG also prides itself in ensuring that its services are tailored to each client's specific needs.

The IPG team has considerable multi-jurisdictional experience in the global estate and inheritance planning industry. The company and its team are independent of any institution, ruling out potential conflicts of interest.

IPG Services: Company Management, Protectorships, Foundations, Family Office, Private Trust Companies and Trust Consultancy. At IPG clients come first.

IPG Family Office

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